

Product Description

The Alliance Trust Company Collective Investment Funds (CIFs) are the first of their kind to be offered as investment options in ERISA qualified retirement plans.

The Alliance Gold, Silver, Platinum Trust Fund™ is a collective investment trust fund which holds interests solely in an open-end mutual fund that invests in uncompromised gold, silver and platinum bullion.

Fund Objective

The Alliance Gold, Silver, Platinum (Tri-Metal) Trust Fund's objective is to provide a secure, convenient, low-cost, low-risk alternative for investors seeking bullion for capital preservation, capital appreciation, portfolio diversification and portfolio hedging.

Investment Policy

The open-end mutual fund underlying the Alliance Tri-Metal Trust Fund has a fixed investment policy that requires it to purchase equal dollar amounts of uncompromised gold, silver and platinum bullion on an allocated and insured basis with storage maintained in Toronto, Canada. The objective of the Fund is to hold a minimum of 95% of its assets in bullion. The average cash holding of the underlying fund has historically been closer to 2%. The fund has a policy of purchasing bullion at the prevailing spot prices.

Fund Strategy

This fund has a dependable, fixed-investment policy. Bullion is bought directly from or sold directly into the global bullion markets. Purchases or redemptions of any size can be accommodated without affecting Net Asset Value. As a result the Alliance Tri-Metal Trust Fund has the same liquidity as gold, silver and platinum bullion itself. In contrast, the liquidity of closed-end funds and ETFs are dependent on the number of shares that are traded.

Risk is avoided since the Alliance Tri-Metal Trust Fund does not hedge, market time, leverage or rebalance holdings. As a result, performance tracks the price of bullion and is not dependent on the trading skills of a portfolio manager.

Tax Efficient

No sales tax or withholding tax is applicable on bullion in Canada. All tax consequences on redemptions flow through to the redeeming unit holder.

Uncompromised Gold, Silver and Platinum Bullion

All Bullion Meets London/Zurich Good Delivery Standards.

Minimum Investment:	\$5,000
Management Fee:	1.20%
Auditor:	KPMG LLP
Trustee:	Alliance Trust Company, LLC
Custodian:	Scotia Bank
Short -term Trading Fee*	3%
(*units held < 90 days)	

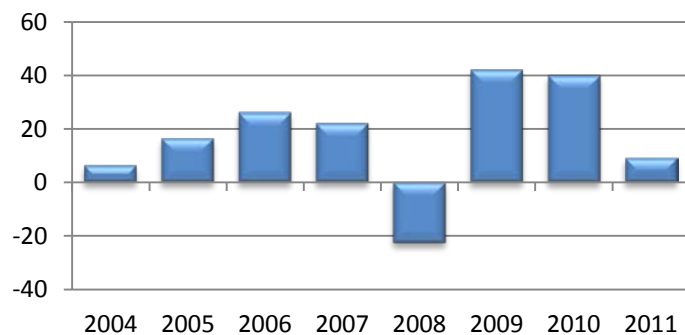
Not FDIC Insured. No Bank Guarantee. May Lose Value.

Alliance Tri-Metal Trust Fund Performance History

1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
8.6%	-6.7%	9.1%	22.5%	35.7%	16.7%	17.8%

Compound annual returns, based on BMG Bullion Fund - Class F as of October 31, 2011, values in USD.

Calendar Year Rates of Return (%)



In USD as of October 31, 2011

Key Reasons to Invest in this Fund

- Very attractive fundamentals: because of increasing money supply, weakening currencies, and low to negative interest rates
- Physical supply constraints in physical gold, silver, and platinum bullion, increased demand above supply, falling mine production
- The purest bullion fund that maintains all the attributes of pure bullion: highly liquid, no counterparty risk, trades at NAV and no manager dependency
- Protects against inflation, deflation, currency devaluation, diversifies portfolios and is a store of value
- No trading or market timing employed
- Generally no more than 5% of the NAV is held in cash
- No shorting of the Tri-Metal Fund - units cannot be borrowed for shorting
- The fund achieves diversification by investing equally in all three metals

Disclosure Footnotes:

The Alliance Tri-Metal Trust Fund is allocated 100% to the BMG Bullion Fund. Due to no performance history for the Alliance Tri-Metal Trust Funds at this time the performance shown is related fully to the actual performance of the BMG Bullion Fund, Class F. The performance indicated is net of a 1.25% annual internal fund expense ratio (which is higher than the internal fund expense ratio of the Alliance Trust Funds), and is derived from what is believed to be a creditable source, Bullion Management Group Inc. Past performance is no guarantee of future performance.