



Investment Authorization Agreement

Name of the Participating Plan ("Plan"):

Plan Sponsor/Investment Fiduciary:

Address: _____

City, State Zip: _____

Phone Number: _____

Plan Sponsor Tax ID Number: _____ Plan Number: __ __ (e.g., plan number assignment typically starts with 0 0 1 for plans providing retirement benefits.)

For Plans participating in the Benefit Meritage Funds:

Whereas, the Plan named above is an employer-sponsored qualified retirement plan, established pursuant to the terms and provisions of a certain trust agreement, and in accordance with applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code"); and

Whereas, the Plan Sponsor/Investment Fiduciary has full power and authority to direct investment of the assets of the Plan and, in that regard, now desires to direct investment of certain assets in the Benefit Meritage Trusts (collectively, the "Funds") established by Benefit Trust Company ("BTC") under the Investors Master Trust for Employee Benefit Trusts, effective July 1, 2009, as amended from time to time (the "Declaration of Trust"); and

Whereas, BTC is willing to accept such direction from the undersigned as authorized signers and representatives of the Plan Sponsor for investment in the Funds contingent upon compliance by the Plan Sponsor/Investment Fiduciary with the terms and conditions set forth herein:

Now, therefore, BTC and the Plan Sponsor/Investment Fiduciary agree as follows:

1. The Plan Sponsor/Investment Fiduciary or the duly appointed investment manager for the Plan directs investment of the assets of the Plan in the Funds and, in connection with such direction, the Plan Sponsor/Investment Fiduciary, acknowledges receipt of the Declaration of Trust. The Declaration of Trust, as it may be amended from time to time, is hereby incorporated by reference into this Agreement and Plan Sponsor/Investment Fiduciary agrees that the Plan is bound by its terms.
2. The Plan Sponsor/Investment Fiduciary represents and warrants as follows:

- (a) It is a fiduciary with respect to the Plan and has full authority to enter into this Agreement on behalf of the Plan;
 - (b) The Plan is a trust which is exempt from tax under Sections 401 and 501 of the Code, and may invest in the Funds without adversely affecting the Funds' continued tax-exempt status under Section 501 of the Code;
 - (c) The Funds are an authorized investment for the Plan under the Plan's governing documents, including the investment objectives for the Plan as established by the Plan Sponsor/Investment Fiduciary.
 - (d) The Plan's trust provisions incorporate the Declaration of Trust by general or specific reference.
3. The Plan Sponsor/Investment Fiduciary will promptly notify BTC of any action or development which jeopardizes any of the representations or warranties made herein.
 4. Where an investment manager has been appointed by the Plan Sponsor, the Plan Sponsor/Investment Fiduciary is responsible for notifying the investment manager of the restrictions and limitations set forth above.
 5. BTC shall be responsible only for the investment and custody of the assets accepted by it, and shall have no other duties except as specified in the Declaration of Trust.
 6. This Agreement may be terminated by BTC upon 90 days advance written notice to the Plan Sponsor/Investment Fiduciary.
 7. The Plan Sponsor/Investment Fiduciary acknowledges the following:

As Trustee of the Investors Master Trust for Employee Benefit Trusts, BTC will charge an annualized fee for trustee, investment and administrative services equivalent to a percentage of assets invested in the Funds as follows:

Fund Name	Fees paid to BTC for trustee services	Fees paid to Meritage Portfolio Management, Inc. for investment advisory services	Fees paid to various recordkeepers for administrative services	Total expenses of the Funds
Benefit Meritage Growth Equity Fund Cusip No. 461646 309	.35%	.60%	.0%	.95%
Benefit Meritage Value Equity Fund Cusip No. 461646 200	.35%	.60%	.0%	.95%
Benefit Meritage Bond Fund Cusip No.461646 101	.10%	.30%	.0%	.40%
Benefit Meritage Growth Equity Fund, Class "I" Cusip No.461646 408	.20%	.65%	.0%	.85%

Benefit Meritage Value Equity Fund, Class "I" Cusip No. 461646 606	.20%	.65%	.0%	.85%
Benefit Meritage Growth Equity Fund, Class "R" Cusip No. 461646 507	.20%	.65%	.25%	.85%
Benefit Meritage Value Equity Fund, Class "R" Cusip No. 461646 705	.20%	.65%	.25%	.85%

The fees will be calculated and accrued daily in the Funds' net asset value and will be paid from the Funds' assets monthly. BTC may modify these fees periodically. In that event, the Plan Sponsor/Investment Fiduciary will receive notice of the modified fee amount.

Dated: _____

Accepted:

Plan Sponsor/Investment Fiduciary (Printed Name)

Benefit Trust Company

Signature _____

Signature _____

Title _____

Title _____